

September 15, 2025

To,

**BSE Limited**

**: Code No. 544042**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**National Stock Exchange of India Limited**

**: BAJEL – Series: EQ**

Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

**Sub.: Allotment of 38,025 equity shares of Rs.2 each on exercise of options by eligible employees**

**Re.: 7<sup>th</sup> Meeting of Stakeholders' Relationship Committee**

**[Meeting commencement time: 01:00 P.M.; Meeting conclusion time: 01:45 P.M.]**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Stakeholders' Relationship Committee, at its Meeting held today i.e. on Monday, 15<sup>th</sup> September, 2025, has approved the allotment of 38,025 equity shares of Rs. 2 each, fully paid-up, in favour of 29 Employees who had been granted stock options under the Bajel's Special Purpose ESOP Scheme 2023.

Post this allotment, the issued, subscribed and paid-up capital of the Company shall comprise of 11,56,58,560 equity shares of Rs. 2 each fully paid-up amounting to Rs. 23,13,17,120/-.

The details as required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are enclosed as Annexure A.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours faithfully,

For Bajel Projects Limited

Ajay Nagle

Executive Director, Company Secretary &

Chief Compliance Officer

Membership No.: - A9855

## Annexure A

### SCHEDULE I

#### [Part E read with Reg 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

1	Company Name and address of Registered Office	:	<b>BAJEL PROJECTS LIMITED</b> Rushtomjee Aspiree, 8 <sup>th</sup> Floor, Bhanu Shankar Marg, Off, Eastern Express Highway, Sion (E), Mumbai- 400 022 CIN- L31900MH2022PLC375133																	
2	Name of the recognised Stock Exchanges on which the company’s shares are listed	:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)																	
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, with the recognised Stock Exchange	:	Bajel Projects Ltd - Special Purpose Employee Stock Option Scheme 2023  BSE: - January 01, 2024 NSE: - January 01, 2024																	
4	Filing Number, if any	:	NIL																	
5	Title of the Scheme pursuant to which shares are issued, if any	:	Bajel Projects Ltd - Special Purpose Employee Stock Option Scheme 2023																	
6	Kind of Security to be listed	:	Equity Shares																	
7	Par value of the shares	:	Rs. 2.00 per share																	
8	Date of issue of shares	:	September 15, 2025																	
9	Number of shares issued	:	38,025																	
10	Share Certificate No., if applicable	:	Not Applicable																	
11	Distinctive number of the share, if applicable	:	118120536 to 118158560																	
12	ISIN Number of the shares if issued in Demat	:	INE0KQN01018																	
13	Exercise Price per share	:	<table><tr><td>Scheme</td><td>Grant Date</td><td>Grant Price (Rs)</td></tr><tr><td rowspan="10">Special Purpose ESOP Scheme 2023</td><td rowspan="10">09-Jan-24</td><td>80.85</td></tr><tr><td>81.92</td></tr><tr><td>82.50</td></tr><tr><td>84.09</td></tr><tr><td>96.02</td></tr><tr><td>119.03</td></tr><tr><td>122.68</td></tr><tr><td>136.95</td></tr><tr><td>140.94</td></tr><tr><td>169.49</td></tr></table>	Scheme	Grant Date	Grant Price (Rs)	Special Purpose ESOP Scheme 2023	09-Jan-24	80.85	81.92	82.50	84.09	96.02	119.03	122.68	136.95	140.94	169.49		
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14	Premium per share	:	<table><tr><td>Scheme</td><td>Grant Date</td><td>Grant Price (Rs)</td></tr><tr><td rowspan="5">Special Purpose ESOP Scheme 2023</td><td rowspan="5">09-Jan-24</td><td>78.85</td></tr><tr><td>79.92</td></tr><tr><td>80.5</td></tr><tr><td>82.09</td></tr><tr><td>94.02</td></tr></table>	Scheme	Grant Date	Grant Price (Rs)	Special Purpose ESOP Scheme 2023	09-Jan-24	78.85	79.92	80.5	82.09	94.02							
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					134.95
					138.94
					167.49
15	Total Issued Shares after this issue	:	115658560 Equity Shares		
16	Total Issued Share capital after this issue	:	Rs 23,13,17,120/-		
17	Details of any lock-in on the shares	:	Not Applicable		
18	Date of expiry of lock-in	:	Not Applicable		
19	Whether shares identical in all respects to existing shares If not, when will they become identical?	:	Yes, the new equity shares issued shall rank pari - passu with the existing equity shares.		
20	Details of Listing fees, if payable	:	Not Applicable		